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PRESS RELEASE

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ROCKFORD, LOVES PARK, AND PECATONICA AWARD ELECTRICITY AGGREGATION CONTRACT

Rockford, IL. – June 25, 2012: City officials announced tonight at the Finance and Personnel Committee meeting that the final phase for the Electricity Aggregation project has been completed. This move means that as a result of the referendum approved this past March, taxpayers will soon realize savings in their electric utility bills.

The Cities of Rockford and Loves Park and the Village of Pecatonica awarded contracts for electricity supply for residential and small commercial accounts in their respective jurisdictions. After signing an intergovernmental agreement earlier in the year and jointly bidding the contract, FirstEnergy Solutions of Akron, Ohio was selected as the lowest responsible bidder to serve the three communities. Contracts were executed on Monday, June 25, 2012.

The contract provides a fixed energy supply rate of 4.66 cents per kilowatt hour. The rate is fixed for a 2-year period and includes 50% green energy. FirstEnergy Solutions will also offer a 100% green option for those residents or businesses who choose to participate at a rate of 4.72 cents per kilowatt hour.

Based on average consumption in each community, savings are estimated as follows:

Aggregation Savings Summary

	Residential	Commercial
Rockford		
avg annual savings	\$290.60	\$262.70
avg monthly savings	\$24.22	\$21.89
Loves Park		
avg annual savings	\$305.84	\$302.66
avg monthly savings	\$25.49	\$25.22
Pecatonica		
avg annual savings	\$315.48	\$219.72
avg monthly savings	\$26.29	\$18.31

Mayor Lindberg of Loves Park stated “we are appreciative of the work the City of Rockford has done on this resulting in a tremendous savings for Rockford, Loves Park and Pecatonica residents. It is an example of cooperation between communities.” Based on 12 month consumption data in all three communities, the estimated overall impact to eligible residents and businesses is \$19.7 million in dollars that can be spent elsewhere.

The move to aggregation began on March 20, 2012 when the Cities of Rockford and Loves Park and the Village of Pecatonica successfully passed a referendum regarding municipal aggregation of their residential and small business (peak demand of 100kW or less) Commonwealth Edison (ComED) accounts.

The three municipalities then drafted a Plan of Operation and Governance, which serves as the basic guide that explains how its individual program works. Additionally, each community was responsible for holding two public meetings to discuss this plan. Once the plan was in place, the Cities of Rockford and Loves Park and the Village of Pecatonica choose to enter into an intergovernmental agreement in order to jointly solicit proposals and bids from suppliers who are licensed as alternative electric suppliers in the State of Illinois.

“I went into the decision-making process with no pre-determined outcomes in mind,” said Shawn Connors, President of the Village of Pecatonica. “This process provided the opportunity to promote renewable energy and give the Village of Pecatonica citizen’s a savings in their electrical bill. Working with the City of Rockford and the City of Loves Park help our community receive a great price.”

Additional information regarding aggregation will be posted on the City of Rockford’s website at www.rockfordil.gov and citizens can expect a letter from the selected supplier within weeks to inform residents and businesses of the program and their options.

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